

THE COTTAGES AT AUTUMN CREEK HOMEOWNERS ASSOCIATION

PROOF OF HOMEOWNER INSURANCE

ACTION REQUIRED: Please return by email or USPS mail.

Dear Homeowner,

In accordance with the governing documents of this Association, all Owners are required to purchase and maintain insurance coverage for their individual home and property. Proof of insurance must also be shared with the adjacent owner of your duplex.

The Association's Managing Agent will be collecting & tracking all Owner policies. Please provide a copy of your insurance policy declarations page within thirty (30) days for the Association's records. Email to HOA.Northstar@Century21.com, or send via USPS mail to:

Cottages at Autumn Creek HOA
C/o CENTURY 21 Northstar
7800 SW Barbur BLVD, Suite 1A
Portland, Oregon 97219

Thank you for your cooperation!

Sincerely,

Cottages at Autumn Creek Homeowners Association
Board of Directors

DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE COTTAGES AT AUTUMN CREEK

Article 7. INSURANCE OF HOMES. Each Owner of a Lot shall purchase and maintain casualty insurance sufficient to cover any loss relating to the Owner's Lot and the Home thereon, including extended coverage for full replacement value of such property. Each Owner shall also purchase and maintain casualty insurance covering his or her interest in all Party Walls and common foundations. Copies of such policies or other appropriate evidence of such insurance coverage shall be forwarded to the Owner of the other Home located in the same Building Structure at least ten (10) days before the expiration of all previous insurance coverage or otherwise upon request. If an Owner fails to furnish a copy of an appropriate insurance policy or evidence thereof within the time required, the other Owner may procure such policy in his or her own or both names and charge the defaulting Owner the cost of the premium.

BYLAWS OF THE COTTAGES AT AUTUMN CREEK HOMEOWNERS ASSOCIATION Article 12. INSURANCE, Section 12.2 By the Owners. Each Owner of a Lot shall obtain, and maintain in effect, the from reputable insurance companies authorized to do business in the State of Oregon, public liability and property damage insurance with respect to such Lot in an amount of not less than \$500,000.00 per person, per occurrence. Additionally, each Owner shall obtain, and maintain in effect, from such companies fire and extended coverage casualty insurance with respect to the Home and other Improvements located on the Owner's Lot in an amount equal to 100% of the replacement cost thereof. Each Owner shall also be responsible for obtaining fire and extended coverage casualty insurance with respect to the Owner's personal property.