

Ivy St. Condominium – Annual meeting

Date: 8.14.18

Attendees: Matt, Lauren, Ruby, and Neil

Financial update/ SA update

- Bylaws are unclear in terms of how a SA should get refunded to the HOA
- Did not have representation from all homeowners to make this decision
- Owners are able to look into the State laws around condominiums: ORS-100
- Our current reserve pool is low which has negative implications if and when owners would like to sell:
 - Operating: \$9,623.96
 - Reserves: \$3,692.33

Garbage/ Recycling/ Utilities

- All homeowners are required to pull in their garbage

Elections

- Will look into the bylaws around adding a board member who doesn't live in state
- Board will send out a note around elections to see if anyone else is interested in joining the Board

Other items

Concerns around the clearance of the steps with the reinforcement that Clearwater put in using the SA funds – request to ask Clearwater if the steps are 'up to code'

- Matt will send a note to Clearwater