

MINUTES

Buckman Condominiums - Annual Association Meeting

Minutes of the Buckman Condominiums Annual Association Meeting, held on November 19, 2019 at 6:00 PM at Beer:

“Beer”

1410 SE Stark Street
Portland, OR 97214

Members Present:

1621 – Allison Bianchi & Maciej Obryk
1627 – Jessie Robertson
1631 – Marjie Sackett
1633 – Craig & Arthur Hickman
1637 – Kiran Limaye
1641 – Andrew Keough
Crystal Drake, CENTURY 21 Northstar Association Manager

Present by Proxy: LeeAnn Gauthier (1635), Jane Koda (1645), Anne Morrow (1637).

I. Call to Order:

The meeting was called to order by the Chair at 6:15 PM.

II. Mailing Notice & Report on Quorum:

Mailing notice was read and approved. Chair determined that a sufficient quorum was present in person and by proxy.

III. Reading of Minutes of Last Annual Meeting

The minutes of the last annual meeting of November 28, 2018 will be distributed and approved at the next HOA Meeting (to be determined).

IV. Introduction of Directors and Officers

Directors Kiran Limaye, President; Andrew Keough, Secretary; and Jessie Robertson, Treasurer were introduced.

V. Nominations for Directors Positions:

Maciej Obryk and Marjorie Sackett volunteered to serve on the Board of Directors, and were nominated officially.

VI. Election of Directors / Announcement of Election Results:

Maciej Obryk and Marjorie Sackett were elected by unanimous vote to serve a 2-year term on the Board of Directors.

Owners voted unanimously to approve **IRS Revenue Ruling 70-604**.

VII. Financial Report / 2020 Budget:

A proposed budget for 2020 was presented, but the Board approved to postpone adopting a budget until after completion of a new reserve study (with site inspection). Management distributed financial reports for 2019 year to date and a balance sheet. As of November 19, 2019, funds in operating were \$5,737.52 and funds in reserves were \$81,474.00.

VIII. New Business

- Updated lighting was installed successfully, but needs angle adjusted to prevent shining into unit #1621 bedroom.
- Cancel monthly contract with janitorial service for indoor cleaning – will contact them on an as-needed basis instead.
- Superior Fence will provide estimate to install gate at west entry.
- West side railing behind building is loose. Request Oscar Rincon (from Perfect House) to complete repair.

IX. Adjournment:

Upon motion made, seconded and carried, the meeting was adjourned at 6:50 PM.

Statement regarding order of items contained in minutes.

For clarity and ease of future research, the sequence of items discussed at each meeting is recorded in the same order, even though they may have occurred in a different order during the meeting.

Respectfully submitted by the Association Treasurer,
Jessie Robinson