

MINUTES

Buckman Condominiums - Annual Association Meeting

Minutes of the Buckman Condominiums Annual Association Meeting, held on November 20, 2017 at 6:00 PM in the management office:

CENTURY 21 Turner Properties
7800 SW Barbur BLVD, Suite 1A
Portland, OR 97219.

Members Present:

1621 – Allison Bianchi
1627 – Jessie Robertson
1631 – Marjie Sackett
1637 – Kiran Limaye
1635 – LeeAnn Gauthier
1641 – Andrew Keough
Crystal Drake, Turner Properties Association Manager

Present by Proxy: 1645 – Jane Koda; 1647 – Anne Morrow

I. Call to Order:

The meeting was called to order by the Chair at 6:22 PM.

II. Mailing Notice & Report on Quorum:

Mailing notice was read and approved. Chair determined that a sufficient quorum was present in person and by proxy.

III. Reading of Minutes of Last Annual Meeting

The minutes of the last annual meeting of December 06, 2016 were distributed and approved.

IV. Introduction of Directors and Officers

Directors Kiran Limaye, President; Jessie Robertson, Secretary/Treasurer were introduced.

V. Nominations for Directors Positions:

Andrew Keough volunteered to serve on the Board, and was nominated officially.

VI. Election of Directors / Announcement of Election Results:

Andrew Keough was elected by unanimous vote to serve on the Board of Directors for a 2-year term.

Owners voted unanimously to approve **IRS Revenue Ruling 70-604**.

VII. Financial Report / 2017 Budget:

A proposed budget for 2017 was presented and Option A was approved. Management distributed financial reports for 2016 year to date and a balance sheet. As of December 06, 2016, funds in checking were \$6,613.92 and funds in reserves were \$60,327.53.

VIII. New Business

Reviewed finance report. There was an extra maintenance cost of \$5,435 for plumbing & repairs on end unit.

Renewed contract with CENTURY 21. Higher cost, due to inflation – Approved.

Reviewed budget for next year and looked over reserve recommendations.

- Declined interior painting.
- Declined interior stairwell carpet.
- Exterior painting to be discussed and researched more.

IX. Adjournment:

Upon motion made, seconded and carried, the meeting was adjourned at 7:04 PM.

Statement regarding order of items contained in minutes.

For clarity and ease of future research, the sequence of items discussed at each meeting is recorded in the same order, even though they may have occurred in a different order during the meeting.

Respectfully submitted by the Association Secretary,
Jessie Robertson