

MINUTES

Annual Meeting

Date: February 19, 2018

Minutes of the Alderwood Commons Homeowners Association Annual Meeting, held on Monday, February 19, 2018 at 6 pm the office of CENTURY 21 Turner Properties, 7800 SW Barbur Blvd., Portland, OR 97219.

Present: Veronica Deggendorfer (Winslett)
Joshua Greenspan
Bill Jautz
Rick Deggendorfer
Neil Shah

I. Call to Order:

The meeting was called to order by the Chair at 6:01 pm. Chair determined that a quorum was present.

- Proof of notice of meeting
- Approval of the preceding meeting minutes

II. Election of Directors & IRS Revenue Ruling

- Joshua Greenspan and Bill Jautz elected to the Board unanimously to fill remainder of vacant position as well as new term. (Katie Lloyd's term expired 2017).
- All owners present selected to apply any excess funds to the following year's budget as presented by IRS Revenue Ruling 70-604

III. Financial Reports & Budget

- Balance Sheets and 2018 budget proposals were distributed. All Directors unanimously adopted proposal C of the budget, effective April 1st, which results in an assessment increase to \$100 per unit per month.

IV. New Business

- Common Area Parking resolution adopted to clarify assignment of one space per owner in advance of the completion of striping and numbering of 13 spaces. NS to forward to all owners. NS also to update towing agreement with Titan to reflect new parking assignments and new BOD members.

- Board would like to reexplore bids for Reserve Study. NS to reach out to Regeneration to obtain updated proposal. Board members and/or owners to forward any bids they obtain to NS.

V. Adjournment:

Upon motion made, seconded and carried, the meeting was adjourned at 6:50 pm.

Statement regarding order of items contained in minutes.

For clarity and ease of future research, the sequence of items discussed at each meeting is recorded in the same order, even though they may have occurred in a different order during the meeting.

Respectfully submitted by Association Secretary.