DECLARATION

Establishing a Plan for Condominium Ownership

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SPRING TREE CONDOMINIUM

WHEREAS, AMERICAN CONDOMINIUM HOMES, INC. an Oregon Corporation (hereinafter referred to as the "Grantor") owns certain real property herein described; and

WHEREAS, said Grantor has improved said property by constructing thereon two two-story multi-family structures to be known as Spring Tree Condominium, said structures being constructed in accordance with plans and specifications prepared by Van Lom-Kraxberger Partnership, Registered Architects, said plans on record in the Washington County Building Inspector's office, City of Hillsboro, State of Oregon; and

WHEREAS said Grantor hereby establishes by this declaration a plan for the individual ownership of the real property estates consisting of the area of space contained in each of the apartment unit in multifamily structures, and the co-ownership by the individual and separate owners thereof, as tenants in common, of all of the remaining real property which is hereinafter defined and referred to herein as the "common areas and facilities."

NOW THEREFORE, said Grantor, the fee simple owner of the following described real property, to wit:

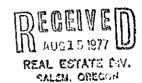
A tract of land in the Southeast quarter of Section 13, Township 1 South, Range 1 West of the Willamette Meridian, in the County of Washington and State of Oregon, more particularly described as follows:

BEGINNING at the northeast corner of Lot 2, EDNA, a duly recorded plat in the records of Washington County; thence S. 89° 51' 30" E. 138.35 feet to a point in the west line of S.W. Oleson Road; thence along said west line southeasterly on the arc of a curve right, having a radius of 1,115.90 feet and a central angle of 9° 01' 30", the long chord bears S. 2° 57' 20" E. 175.58 feet, an arc length of 175.77 feet; thence S. 1° 33' W. 175.12 feet; thence N. 78° 36' 20" W. 191.89 feet to a point in the east line of EDNA; thence along said east line N. 8° 16' E. 316.12 feet to the point of beginning, containing 1.289 acres, more or less.



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hereby makes the following declaration as to divisions, covenants, restrictions, limitations, conditions and uses to which the above described real property and improvements thereon, consisting of two two-story multifamily structures and appurtenances with parking in the basement, may be put, hereby specifying that said declaration shall constitute a covenant to run with the land and shall be binding on said Grantor, its successors and assigns, and all subsequent owners of all or any part of said real property and improvements, together with their grantors, successors, heirs, executors, administrators, devisees or assigns;

- A. Said Grantor, in order to establish a plan of condominium ownership for the above-described property and improvements, hereby covenants and agrees that it hereby divides said real property into twenty-six separate freehold estates (sixteen residence apartments and ten garage apartment units) to be collectively known as SPRING TREE.
 - 1. Description of Buildings

The apartment buildings located on site consist of two twostory buildings. Each building contains eight residence
apartments (four apartments on each floor) for a total of sixteen residence apartment units and six garage apartment units in
the basement of Building No. 1 and four garage apartment units
in the basement of Building No. 2, a total of twenty-six apartment units. The basement of building number one contains two
car parking spaces, other than garage apartment units and storage
areas and the basement of building number two contains two parking
spaces other than the garage apartment units and storage areas.
The buildings are wood frame type structures. As used herein the
term "Property" shall include the two apartment buildings and the
site and the improvements thereon.

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2. Apartment Number and Description

The number of each residence apartment unit and garage apartment unit, its location, approximate area, number of rooms and immediate common area to which it has access, are set forth on Exhibit "A" which is by this reference made a part hereof.

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B. Description of Common Areas and Facilities

For the purpose of this declaration, the ownership of each "apartment, unit" shall include the respective undivided interest in the common areas and facilities. The common areas and facilities shall be all areas not expressly described as part of the individual residence apartment units and garage apartment units or as limited common areas and include but are not limited to the two eight unit structures including their basements and the property (site) upon which said structures are located; including but not limited to the land, roofs, perimeter walls, ceilings, slabs, floors, storage areas; community facilities, trees, pavement, driveways, pipes, wires, conduits and ducts, or other public utility lines.

C. Description of Limited Common Areas and Facilities

A portion of the "common areas and facilities" is hereby set aside and allocated for the restricted use of each individual "apartment unit" as hereinafter designated, and as shown on survey attached hereto, and said areas shall be known as "limited common areas and facilities." These limited common areas and facilities consist of eleven parking spaces to the east of the two eight unit structures as identified on the site plan and two parking spaces under each of the two structures for a total of fifteen parking spaces (other than the ten garage apartment units) and the storage lockers in the basements (one storage locker for each residence apartment unit) each of which bears a number identical to a residence apartment unit number, (i.e., the storage locker for Residence Apartment Unit No. 1 shall be designated SAI and the parking space for the same unit shall be designated PAL.) A balcony and storage area outside the patio doors of each residence apartment unit is also a limited common area for that residence apartment unit and the area and size thereof is as delineated on Exhibit "C" attached hereto. The term "common area" is synonomous with

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D. Percentages of Undivided Interest in Common Areas

- 1. The percentage of undivided interest in common areas and facilities appertaining thereto and the limited common areas reserved thereto for all purposes, including voting, are set forth on Exhibit "B" which is by this reference made a part to be set the unique set of the part of the part of the set of the
- 2. The value of each garage apartment unit and the percentage of undivided interest in the common areas attached to each garage apartment unit and its owner for all purposes including voting is set forth on Exhibit "B" which is by this reference made a part hereof.
- E. That attached hereto and made a part hereof as Exhibit "C" is a survey building plan consisting of two sheets as prepared by George Wright, Registered Professional Land Surveyor, dated August 10, 1977.

 Sheet C-1 is the site plan (ground level), Sheet C-2 is the garage, first floor and second floor.
- F. Said Grantor, its successors and assigns, by this declaration, and all future owners of the residence apartment units and garage apartment units, by their acceptance of their deeds, covenant and agree as follows:

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- That the "common areas and facilities" shall remain undivided; and no owner shall bring any action for partition, it being agreed that this restriction is necessary in order to preserve the rights of the owners with respect to the operation and management of the condominium.
- 2. That the residence apartment units shall be occupied and used by the respective owners only as a private dwelling for the owner, his family, tenants and social guests and for no other purpose, and the garage apartment units shall be occupied only as automobile parking spaces for the owner, his family, tenants and social guests and for no other purpose.

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- The Owners of the respective residence apartment units shall not be deemed to own the undecorated and/or unfinished surfaces of the perimeter walls, floors and ceilings surrounding his respective residence apartment unit, nor shall said owner be deemed to own pipes, wires, conduits or other public utility lines running through said respective apartment unit, except as tenants in common with other apartment unit owners. Said owner, however, shall be deemed to own the inner decorated and/or finished surfaces of the perimeter walls, floors and ceilings, including plaster, paint, wallpaper, etc. The owners of the respective garage apartment units shall be deemed to own those spaces in the parking levels of both buildings that are bounded by the floor and ceiling and posts and/or walls as described in Exhibit "A" and delineated in Exhibit G-2.
- 4. That if any portion of the "common area and facilities" encroaches upon the apartment unit, a valid easement for the encroachment and for the maintenance of same, so long as it stands, shall and does exist. In the event the multi-family structure is partially or totally destroyed, and then rebuilt, the owners of apartment units agree that minor encroachment of parts of the "common areas and facilities" due to construction shall be permitted and that valid easement for said encroachment and the maintenance thereof shall exist.
- 5. That an owner of an apartment unit shall automatically be a member of the SPRING TREE CONDOMINIUM ASSOCIATION, hereinafter referred to as the "Association" and shall remain a member of said Association until such time as his ownership ceases for any reason, at which time his membership in said Association shall automatically cease.
- 6. That the owners of apartment units covenant and agree that the administration of the condominium shall be in accordance with the provisions of this Declaration, the By-Laws of the Association which are made a part hereof and attached as Exhibit "E".
- 7. That each owner, tenent or occupant of an apartment unit shall

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cisions and resolutions of the Association or its representative, and and failure to comply with any such provisions, decisions, or resolutions, shall be grounds for an action for damages to recover sums due, or for injunctive relief, the prevailing parties being entitled to attorneys' fees.

- 8. That this Declaration shall not be revoked or any of the provisions herein amended unless 75% of the owners and the mortgagees of all of the mortgages covering the apartment units unanimously agree to such revocation or amendment by duly recorded instruments.
- 9. That no owner of an apartment unit may exempt himself from liability for his contribution towards the common expenses by a waiver of the use of anjoyment of any of the common areas and facilities or by the abandonment of his apartment unit.
- 10. That the owners of apartment units covenant and agree that each such owner will keep his unit in good repair, at his own expense, and will maintain his unit in such a way that it will not interfere with the right of the other unit owners to quietly enjoy the use and occupancy of their respective units and the common elements.
- All sums assessed by the Association, but unpaid, for the share of the common expenses chargeable to any apartment unit, shall constitute a lien on such apartment unit prior to all other liens except only (1) tax and assessment liens on the apartment unit in favor of any assessing unit and special district, and (2) all sums unpaid on the first mortgage or first trust deed of record. Notice of such lien shall be recorded as provided by O.R.S. 91.580. Such lien may be foreclosed by suit by the manager acting on behalf of the Association of Unit Owners, in a manner conforming as nearly as possible to the proceedings for foreclosure of liens created by O.R.S. 87.010. In any such foreclosure the apartment unit owner shall be required to pay a reasonable rental for the apartment unit and the attorneys' fees of the Association, and the plaintiff in such foreclosure action shall be entitled to the appointment of a receiver to collect the same. The manager, acting on behalf of the Association of unit owners, shall have power, unless prohibited herein, to bid on the

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unit at foreclosure sale, and to acquire and hold, lease mortgage and convey the same. Suit to recover a money judgment for unpaid common expenses shall be maintainable without foreclosing or waiving the lien securing the same, and the prevailing party shall be entitled to its attorneys' fees her shall not be atmost for, nor shall sie

- elienten ber ber bereiten ber der der veret folgen der et et bilde de den bescholie Where the mortgagee of a first mortgage or first trust deed of record or other purchaser of an apartment unit obtains title to the unit as a result of a foreclosure of the first mortgage, such acquirer of title, his successors and assigns, shall not be liable for the share of the common expenses or assessments by the Association chargeable to such apartment unit which became due prior to the date of the acquisition of title to such apartment unit by such acquirer. After such date, such common expenses shall be collectible from all of the apartment units including such acquirer, his successors and assigns.
- I. The respective apartment units shall not be rented by the owners thereof for transient or hotel purposes, which shall be defined as (a) rental for any period less than thirty (30) days; or (b) any rental if the occupants of the apartment unit are provided customary hotel services, such as room service for food and beverage, maid service, furnishing laundry and linen, and bellboy service. Other than the foregoing obligations, the owners of the respective apartment unit shall have the . absolute right to lease same provided that said lease is made subject
- J. In the event the property subject to this Enabling Declaration is totally or substantially damaged or destroyed, the repair, reconstruction, or disposition of the property shall be as provided by O.R.S. 91.505 through 91.675.

to the covenants and restrictions contained in this Declaration and

further subject to the By-Laws.

K. In a voluntary conveyance of an apartment unit, the grantee of the unit shall be jointly and severally liable with the grantor for all unpaid assessments by the Association against the latter for his share of

up to the time of the grant or conveyance, without

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prejudice to the grantee's right to recover from the grantor the amounts paid by the grantee therefor. However any such grantes shall be entitled to a statement from the manager of the Association setting forth the amount of the unpaid assessments against the grantor due the Association and such grantee shall not be liable for, nor shall the apartment unit conveyed be subject to a lien for, any unpaid assessments made by the Association against the grantor in excess of the amount therein met forth. 60% 00 you is seemed before

L. All agreements and determinations lawfully made by the Association in accordance with the voting percentages established in O.R.S. 91.505 through 91.675, this Declaration or in the By-Laws, shall be deemed to be binding on all owners of apartment units, their successors and assigns.

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- M. The Manager shall obtain and continue in effect blanket property insurance in form and amounts satisfactory to mortgagees holding first mortgages covering spartment units but without prejudice to the right of the owner of an apartment unit to obtain individual apartment unit insurance.
- N. That insurance premiums for any blanket insurance coverage shall be a common expense to be paid by monthly assessments levied by the Association of Owners; and that such payments shall be held in a separate escrow account of the Association of Owners and used solely for the payment of the blanket property insurance premiums as such premiums become due.
- O. All owners are obligated to pay monthly assessments imposed by the Association to meet all project communal expenses, which may include a liability insurance policy premium and an insurance premium for a policy to cover repair and reconstruction work in case of hurricane, fire, earthquake or other hazard. The assessments shall be made pro-rata according to the stipulation in the Enabling Declaration except that garbage fees, water and sewer fees shall be divided 1/16th to each residence apartment unit.



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- of the apartment units established and described herein, said Grantor, its successors and assigns shall be subject to the provisions of this Declaration and of the Exhibits attached hereto; and said Grantor, covenants to take no action which would adversely affect the rights rooms of the Association with respect to assurances against latent defects in the property or other right assigned to the Association by reason against form of the establishment of the condominium.
- Q. The terms "Declaration" and "Condominium Ownership" as used herein shall mean and include the terms "Master Deed" and "Apartment Owner- and ship" respectively.

11.5

R. Service or process in the cases provided in subsection (1) of O.R.S. 91.635 may be served upon Bernice Bloom, 5121 S.W. Oleson Road, Portland, Oregon 97225 who is hereby designated to receive said service.

J. Elsgene Popma, President

STATE OF OREGON

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County of Multnomah)

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Personally appeared J. Eugene Popma who, being duly sworn did say that he is the President of American Condominium Homes. Inc., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said in strument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

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Notary Public for Oregon

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EXHIBIT "A"

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Residence Apartment Number	Location	Approx. Area Excluding Terrace Areas	Number of Rooms
101	First floor of Bldg. #1	1,087	5 plus 2 bathrooms and
101	Most Northerly Unit	1,00/	terrace and storage room
102	First floor of Bldg. #1 Next unit South of Unit 101	1,019	5 plus 2 bathrooms and terrace and storage room
103	First floor of Bldg. #1 Next unit South of Unit 102	1,019	5 plus 2 bathrooms and terrace and storage room
104	First floor of Bldg. #1 Next unit South of Unit 103	1,019	5 plus 2 bathrooms and terrace and storage room
201	Second floor of Bldg. #1 Most Northerly Unit	1,087	5 plus 2 bathrooms and terrace and storage room
202	Second floor of Bldg, #1 Next unit South of Unit 201	1,019	5 plus 2 bathrooms and terrace and storage room
203	Second floor of Bldg. #1 Next unit South of Unit 202	1,019	5 plus 2 bathrooms and terrace and storage room
204	Second floor of Bldg. #1 Next unit South of Unit 203	1,019	5 plus 2 bathrooms and terrace and storage room
105	First floor of Bldg. #2 Most Northerly Unit	1,019	5 plus 2 bathrooms and terrace and storage room
106	First floor of Bldg, #2 Next unit South of Unit 105	1,019	5 plus 2 bathrooms and terrace and storage room
107	First floor of Bldg. #2 Next unit South of Unit 106	1,019	5 plus 2 bathrooms and terrace and storage room
108	First floor of Bldg. #2 Next unit South of Unit 107	1,087	5 plus 2 bathrooms and terrace and storage room
205	Second floor of Bldg. #2 Most Northerly Unit	1,019	5 plus 2 bathrooms and terrace and storage room
206	Second floor of Bldg. #2 Next unit South of Unit 205	1,019	5 plus 2 bathrooms and terrace and storage room
207	Second floor of Bldg. # Next unit South of Unit 206	2 1,019	5 plus 2 bathrooms and terrace and storage room
208	Second floor of Bldg. # Next unit South of Unit	2 1,019	5 plus 2 bathrooms and terrace; and storage room.
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EXHIBIT "A"

(Continued)

ACCESS: Each garage spartment unit opens on to and has access to a common driveway to a public street.

Garage Apartment	1.74		41
Number	Location	Description	Approximate Area
GA-1	Southwest portion of basement of Bldg. #1. Under Unit 101	Covered parking space as delineated in Exhibit C-2	(227) 11'4" x 20" be- tween posts
GA-2	Next parking space in basement south of GA-1	Covered parking space as delineated in Exhibit C-2	(227) 11'4" x 20' be- tween posts
GA-3	Next parking space in base- ment south of GA-2	Covered parking space as delineated in Exhibit C-2	(267) 13'4" x 20' be- tween posts and center wall
GA-4	Next parking space in basement south of GA-3	Covered parking space as delineated in Exhibit C-2	(267) 13'4" x 20' be- tween posts and center wall
GA-5	Next parking space in base- ment south of GA-4	Covered parking space as delineated in Exhibit C-2	(227) 11'4" x 20' be- tween posts
GA-6	Next parking space in basement south of GA-5	Covered parking space as delineated in Exhibit C-2	(227) 11'4" x 20° ba- tween posts
GA-7	Southwest portion of base- ment of Bldg, #2. Under Unit 105	Covered parking space as delineated in Exhibit C-2	(227) 11'4" x 20' be- tween posts
GA-8	Next parking space in base- ment south of GA-7	Covered parking space as delineated in Exhibit C-2	(227) 11'4" x 20' be- tween posts
GA-9	Next parking space in base- ment south of GA-8	Covered parking space as delineated in Exhibit C-2	(267) 13'4" x 20' be- tween posts and center wall
GA-10	Next parking space in base- ment south of GA-9	Covered parking space as delineated in Exhibit G-2	(267) 13'4" x 20' be- tween posts and center wall



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Apa	idence rtment umber	Percentage of Undivided Interest		Percentage of
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	106 107	5.93 6.18 5.86	, t	5.93 6.18 5.86
	108 205 206	6.49 6.14 5.86	±	6.49 S O D 6.14 S O D 5.86 S O D
	207 208 GA-1	5.86		5.86 g 6.34 g .29 g
	GA-2 GA-3 GA-4	.29 .29 .29		.29 .29
	GA-5 GA-6	.29		.29
	GA-7 GA-8 GA-9	.29		.29 .29 .29
	GA-10	100.0Z		

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WASHINGTON COUNTY, OREGON N ô Surveyer's Certificate:

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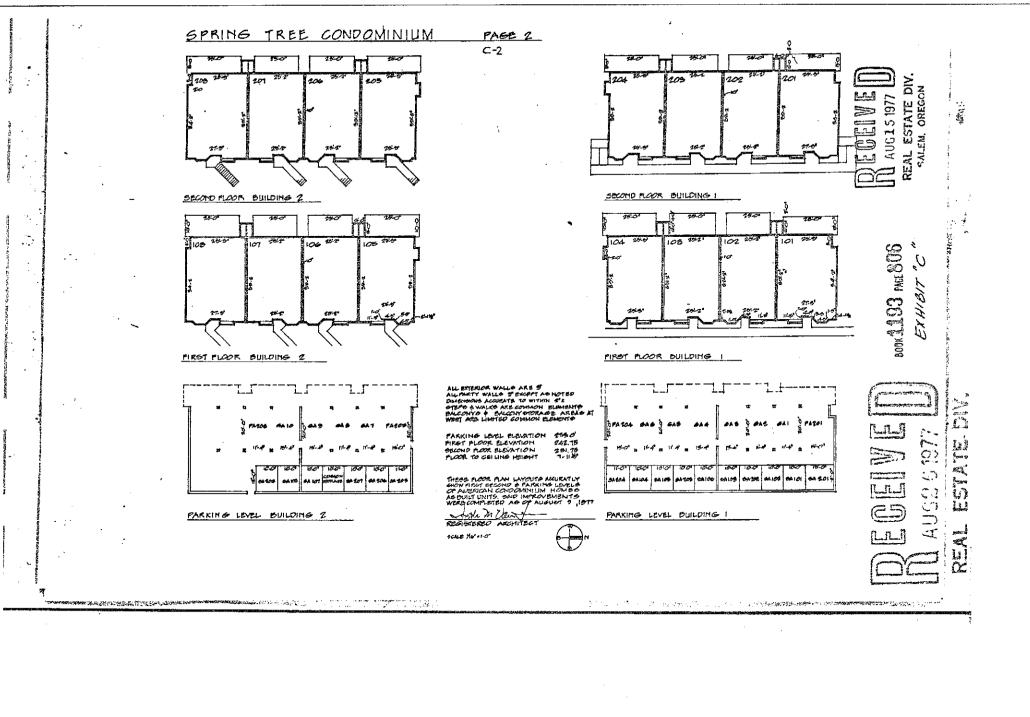
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BY-LAWS OF SPRING TREE CONDOMINIUM

ARTICLE I

PLAN OF APARTMENT OWNERSHIP

- Section 1. Apartment Ownership. The project located on Oleson Road at the 5100 Block, Washington County, State of Oregon, known as Spring Tree Condominium is submitted to the provisions of O.R.S. 91.505 through 91.675.
- Section 2. By-Laws Applicability. The provisions of these By-Laws are applicable to the project. (The term "project" as used herein shall include the land.)
- Section 3. Personal Application. All present or future owners, tenants, future tenants, or their employees, or any other person that might use the facilities of the project in any manner, are subject to the regulations set forth in these By-Laws.

The mere acquisition or rental of any of the apartment units (hereinafter referred to as "units") of the project or the mere act of occupancy of any of said units will signify that these By-Laws are accepted, ratified, and will be complied with.

ARTICLE 11

VOTING MAJORITY OF OWNERS, QUORUM, PROXIES

- Section 1. Voting. Voting shall be on a percentage basis and the percentage of the vote to which the owner is entitled is the percentage assigned to the apartment unit or units in the Enabling Declaration.
- Section 2. Majority of Owners. As used in these By-Laws the term "majority of owners" shall mean those owners holding 51% of the votes in accordance with the percentage assigned in the Enabling Declaration.
- Section 3. Quorum. Except as otherwise provided in these By-Laws, the presence in person or by proxy of a "majority of owners" as defined in Section 2 of this Article shall constitute a quorum.
- Section 4. Proxies. Votes may be cast in person or by proxy. Proxies must be filed with the Secretary before the appointed time of each meeting.

ARTICLE III

ALMINISTRATION

Section 1. Association Responsibilities. The owners of the units will constitute the Association of Owners (hereinafter referred to as "Association") who sill have the responsibility of administering the project, approving the annual budget, establishing and collecting monthly assessments and arranging for the management of the project pursuant to an agreement, containing provisions relating to the duties, obligation, removal and compensation of the management agent. Except as otherwise provided, decisions and resolutions of the Association will require approval by a majority of owners.

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- Section 2. Place of Meeting. Meetings of the Association shall be held at the principal office of the project or such other suitable place convenient to the owners as may be designated by the Board of Directors.
- Section 3. Annual Meetings. The annual meetings of the Association shall be held on the third Monday of October of each year. At such meetings there shall be elected by ballot of the owners a Board of Directors in accordance with the requirements of Section 5 of Article IV of these By-Laws. The owners may also transact such other business of the Association as may properly come before them.
- Section 4. Special Meetings. It shall be the duty of the President to call a special meeting of the owners as directed by resolution of the Board of Directors or upon a petition signed by a majority of the owners and having been presented to the Secretary. The notice of any special meeting shall state the time and place of such meeting and the purpose thereof. business shall be transacted at a special meeting except as stated in the notice unless by consent of four-fifths of the owners present, either in person or by proxy.
- Section 5. Notice of Meetings. It shall be the duty of the Secretary to mail a notice of each annual or special meeting, stating the purpose thereof as well as the time and place where it is to be held, to each owner of record, at least five but not more than ten days prior to such meeting. The mailing of a notice in the manner provided in this Section shall be considered notice served.
- Section 6. Adjourned Meetings. If any meeting of owners cannot be organized Because a quorum has not attended, the owners who are present, either in person or by proxy, may adjourn the meeting to a time not less than fortyeight (48) hours from the time the original meeting was called.
- Section 7. Order of Business. The order of business at all meetings of the owners of units shall be as follows:
 - (a) Roll call
 - ing the second of the second o (b) Proof of notice of meeting or waiver of notice
 - (c) Reading of minutes of preceding meeting
 - (d) Reports of officers
 - Report of Federal Housing Administration and tracket and (e) representative, if present
 - Report of committees
 - Election of inspectors of election
 - (h) Election of directors: I was to all the all th
 - (i) Unfinished business
 - New business pare a gar the first most to be a recommon with a

Termina ke kana jan dan katalan dalam ARTICLE IV

BOARD OF DIRECTORS

- Section 1. Number and Qualifications. The affairs of the Association shall be governed by a Board of Directors composed of three persons, all of whom must be owners of units in the project.
- Section 2. Powers and Duties. The Board of Directors shall have the powers and duties necessary for the administration of the affairs of the Association and may do all such acts and things as are not by law or by these By-Laws directed to be exercised and done by the owner.

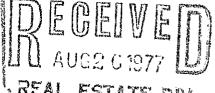
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REAL ESTATE DIV.

ARTICLE IV (Cont'd.)

- Section 3. Other duties. In addition to duties imposed by these By-Laws or by resolutions of the Association, the Board of Directors shall be responsible for the following:
 - (a) Care, upkeep and surveillance of the project and the common areas and facilities and the restricted common areas and facilities.
 - (b) Collection of monthly assessments from the owners.
 - (c) Designation and dismissal of the personnel necessary for the maintenance and operation of the project, and the common areas and facilities and the restricted common areas and facilities.
- Section 4. Management Agent. The Board of Directors may employ for the Association a management agent at the compensation established by the Board to perform such duties and services as the Board shall authorize including, but not limited to, the duties listed in Section 3 of this Article.
- Section 5. Election and Term of Office. At the first annual meeting of the Association the term of office of one Director shall be fixed for three (3) years. The term of office of one Director shall be fixed at two (2) years, and the term of office of one Director shall be fixed at one (1) year. At the expiration of the initial term of office of each respective Director, his successor shall be elected to serve a term of three (3) years. The Directors shall hold office until their successors have been elected and hold their first meeting.
- Section 6. Vacancies. Vacancies in the Board of Directors caused by any reason other than the removal of a Director by a vote of the Association shall be filled by vote of the majority of the remaining Directors, even though they may constitute less then a quorum; and each person so elected shall be a Director until a successor is elected at the next annual meeting of the Association.
- Section 7. Removal of Directors. At any regular or special meeting duly called, any one or mora of the Directors may be removed with or without cause by a majority of the owners and a successor may then and there be elected to fill the vacancy thus created. Any Director whose removal has been proposed by the owners shall be given an opportunity to be heard at the meeting.
- Section 8. Organization Meeting. The first meeting of a newly elected Board of Directors shall be held within ten (10) days of election at such a place as shall be fixed by the Directors at the meeting at which such Directors were elected, and no notice shall be necessary to the newly elected Directors in order legally to constitute such meeting, providing a majority of the whole Board shall be present.
- Section 9. Regular Meeting. Regular meetings of the Board of Directors may be held at such time and place as shall be determined, from time to time, by a majority of the Directors, but at least two such meetings shall be held during each fiscal year. Notice of regular meetings of the Board of Directors shall be given to each Director, personally or by mail, telephone or telegraph, at least three (3) days prior to the day named for such meeting.



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Section 10. Special Meetings. Special meetings of the Board of Directors may be called by the President on three days notice to each Director, given personally or by mail, telephone or telegraph, which notice shall state the time, place (as hereinabove provided) and purpose of the meeting. Special meetings of the Board of Directors shall be called by the President or Secretary in like manner and on like notice on the written request of at least three Directors.

- Section 11. Waiver of Notice. Before or at any meeting of the Board of Directors, any Director may, in writing, waive notice of such meeting and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Director at any meeting of the Board shall be a waiver of notice by him of the time and place thereof. If all the Directors are present at any meeting of the Board, no notice shall be required and any business may be transacted at such meeting.
- Section 12. Board of Directors' Quorum. At all meetings of the Board of Directors, a majority of the Directors shall constitute a quorum for the transaction of business, and the acts of the majority of the Directors present at a meeting at which a quorum is present shall be the acts of the Board of Directors. If, at any meeting of the Board of Directors, there be less than a quorum present, the majority of those present may adjourn the meeting from time to time. At any such adjourned meeting, any business which might have been transacted at the meeting as originally called may be transacted without further notice.
- Section 13. Fidelity Bonds. The Board of Directors shall require that all officers and employees of the Association handling or responsible for Association funds shall furnish adequate fidelity bonds. The premiums on such bonds shall be paid by the Association.

ARTICLE V

OFFICERS

- Section 1. <u>Designation</u>. The principal officers of the Association shall be a President, a Vice President, a Secretary-Treasurer, all of whom shall be elected by and from the Board of Directors. The Directors may appoint an assistant treasurer, an assistant secretary, and such other officers as in their judgment may be necessary.
- Section 2. Election of Officers. The officers of the Association shall be elected annually by the Board of Directors at the organization meeting of each new Board and shall hold office at the pleasure of the Board.
- Section 3. Removal of Officers. Upon an affirmative vote of a majority of the members of the Board of Directors, any officer may be removed, either with or without cause, and his successor elected at any regular meeting of the Board of Directors called for such purpose.
- Section 4. President. The President shall be the chief executive officer of the Association. He shall preside at all meetings of the Association and of the Board of Directors. He shall have all of the general powers and duties which are usually vested in the office of President of an association, including but not limited to the power to appoint committees from among the owners from time to time as he may in his discretion decide is appropriate to assist in the conduct of the affairs of the Association.
- Section 5. <u>Vice President</u>. The Vice President shall take the place of the President and perform his duties whenever the President shall be absent or unable to act. If neither the President nor the Vice President is

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- Section 6. Secretary. The Secretary shall keep the minutes of all meetings of the Board of Directors and the minutes of all meetings of the Association; he shall have charge of such books and papers as the Board of Directors may direct; and he shall, in general, perform all the duties incident to the office of Secretary.
- Section 7. Treasurer. The Treasurer shall have responsibility for Association funds and securities and shall be responsible for keeping full and accurate accounts of all receipts and disbursements in books belonging to the Association. He shall be responsible for the deposit of all monies and other valuable effects in the name, and to the credit of, the Association in such depositories as may from time to time be designated by the Board of Directors.

ARTICLE VI

OBLIGATIONS OF THE OWNERS

Section 1. Assessments. All owners are obligated to pay monthly assessments imposed by the Association to meet all project communal expenses, which may include a liability insurance policy premium and an insurance premium for a policy to cover repair and reconstruction work in case of hurricane, fire, earthquake or other hazard. The assessments shall be made pro-rata according to the stipulation in the Enabling Declaration except that garbage fees, water and sewer fees shall be divided 1/16th to each residence apartment.

Section 2. Maintenance and Repair.

- (a) Every owner must perform promptly all maintenance and repair work within his own unit which, if omitted, would affect the project in its entirety or in a part belonging to other owners, being expressly responsible for the damages and liabilities that his failure to so do may engender.
- (b) All the repairs of internal installations of the unit such as water, light, gas, power, sewage, talephones, air conditioners, sanitary installations, doors, windows, lamps and all other accessories belonging to the unit area shall be at the owner's expense.
- (c) An owner shall reimburse the Association for any expenditures incurred in repairing or replacing any common area and facility damaged through his fault.

Section 3. Use of Apartment Units - Internal Changes.

- (a) All residence apartment units shall be utilitized for residential purposes only and all garage apartment units shall be utilized for vehicle parking purposes only (auto, travel trailer and/or boat.)
- (b) An owner shall not make structural modifications or alterations in his unit or installations located therein without previously notifying the Association in writing through the Management Agent, if any, or through the President of the Board of Directors, if no management is employed. The Association shall have the obligation to answer within forty-five days and failure to do so within the stipulated time shall mean that there is no objection to the proposed modification or alteration.

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Section 4. Use of Common Areas and Facilities and Restricted Common Areas and Facilities.

- (a) An owner shall not place or cause to be placed in the lobbies, vestibule, stairways, elevators, and other project areas and facilities of a similar nature both common and restricted, any furniture, packages or objects of any kind. Such areas shall be used for no other purpose than for normal transit through them.
- (b) An owner shall permit other owners, or their representative, when so required, to enter his unit for the purpose of performing installations, alterations or repairs to the mechanical or electrical services, provided that requests for entry are made in advance and that such entry is at a time convenient to the owner. In case of an emergency, such right of entry shall be immediate.

Section 5. Rules of Conduct.

- (a) No resident of the project shall post any advertisement, or posters. of any kind in or on the project except as authorized by the
- (b) Residents shall exercise extreme care about making noises or the use of musical instruments, radios, television and amplifiers that may disturb other residents. Keeping domestic animals will abide by the Municipal Sanitary Regulations and reasonable objections by two other owners will give the Board the right to ban the animal from the project.
- (c) It is prohibited to hang garments, rugs, etc. from the windows or from any of the facades of the project.
- (d) It is prohibited to dust rugs, etc., from the windows, or to clean rugs, etc. by beating on the exterior part of the project.
- (e) It is prohibited to throw garbage or trash outside the disposal instalations provided for such purposes in the service areas.
- (f) No owner, resident or leasee shall install wiring for electrical of telephone installation, television antennae, machines or air conditioning units, etc., on the exterior of the project or that protrude through the walls or the roof of the project except as authorized by

ARTICLE VII

COMMON EXPENSES

Section 1. Manner of Collection. The Board of Directors shall appoint one or more persons, responsible to the Directors, who shall submit monthly to each owner a written statement of the common expenses for the preceding wonth, and the amount thereof for which the owner is liable. Each owner shall have thirty (30) days in which to pay such statement, and if it is not paid within that time, the Board of Directors shall take whatever action it deems necessary, consistent with the Declaration and By-Laws.

Section 2. Authorization of Common Expenses and Approval of Vouchers.

(a) Voucher covering public utility expenses and other similar recurring common expenses may be paid upon the approval of the President or the

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- (b) Non-recurring items of common expense totalling less than Twenty Dollars (\$20.00) may be authorized by any officer. Vouchers covering such items may be paid upon the approval of the President and the Treasurer.
- (c) Except as provided in subsection (a), items of common expense totalling Twenty Dollars (\$20.00) or more, but less than One Hundred Fifty Dollars (\$150.00) may not be authorized or incurred, and the vouchers covering such items may not be paid, except by the affirmative vote of a majority of the Directors.
- (d) Except as provided in subsection (a), items of common expense totalling One Hundred Fifty Dollars (\$150.00) oremore, may not be authorized or incurred except by the affirmative vote of a majority of the owners at a meeting held in accordance with the provisions of Article III. No vouchers covering such items shall be paid except by the affirmative vote of a majority of the Directors.

ARTICLE VIII

AMENDMENTS TO PLAN OF APARTMENT OWNERSHIP

Section 1. By-Laws. These By-Laws may be amended by the Association in a duly constituted meeting for such purpose and no amendment shall take effect unless approved by owners representing at least 75% of the total of all assigned percentages of all units in the project as shown in the Enabling Declaration.

ARTICLE IX

AGE RESTRICTIONS

Section 1. No children between the ages of two years and sixteen years may be in permanent residence in the development.

ARTICLE X

MORTGAGES

Section 1. Notice to Association. An owner who mortgages his unit, shall notify the Association through the Management Agent, if any, or the President of the Board of Directors in the event there is no management agent, the name and address of his mortgages, and the Association shall maintain such information in a book entitled "Mortgages of Units."

ARTICLE XI

COMPLAINCE

These By-Laws are set forth to comply with the requirements of O.R.S. 91.505 through 91.675.

In case any of these By-Laws conflict with the provisions of said statute, it is hereby agreed and accepted that the provisions of the statute will apply.

The foregoing are hereby certified to be the By-Laws of the Association of Unit Owners of SPRING TREE CONDOMINIUM.

Dated this day of liquid 1977.

AMERICAN CONDOMINIUM HOMES, INC.

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County of Multnomah) as.

Personally appeared J. Eugene Popma who, being duly sworn, did say that he is the president of American Condominium Homes, Inc., a corporation, of said corporation and that said instrument is the corporate seal of said corporation by authority of its board of directors; and each of them

Belove me:

Notary Public for Oregon

My commission expires:

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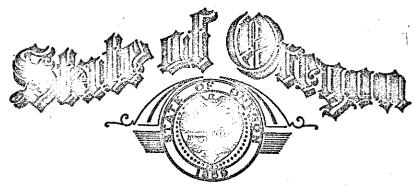
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Department of Commerce Real Estate Division

APPROVAL OF DECLARATION

THE UNDERSIGNED, pursuant to ORS 91.535, as Real Estate Commissioner of the State of Oregon, hereby approves the Declaration of Unit Ownership for

SPRING TREE CONDOMINIUM

In WASHINGTON County, Oregon.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed hereto the seal of the Real Estate Division of the Department of Commerce of the State of Oregon this

19th day of August, 1977.

GORDON W. BURBEE Real Estate Commissioner

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